

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2016 - June 30, 2017

Unbalanced budget, however, a deficit reduction plan is not required at this time.

Date of Amended Budget: _____
(MM/DD/YY)

District Name: Herscher CUSD No. 2
District RCDT No: 32-046-0020-26

If your FY16 AFR states that you need to do a deficit reduction plan and your FY17 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Herscher CUSD No. 2, County of Kankakee,
State of Illinois, for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

WHEREAS the Board of Education of Herscher CUSD No. 2,
County of Kankakee, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 8 day of August, 2016, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

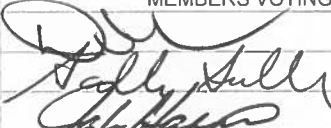
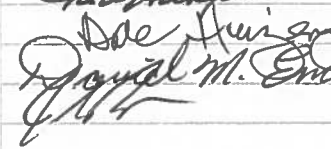
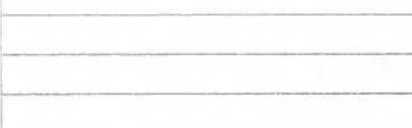
NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2016 and ending June 30, 2017.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 12
day of September, 2016 by a roll call vote of 6 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
	
	
	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to: <https://sec1.isbe.net/attachmgr/default.aspx> The electronic version does not require member signatures.

SUMMARY OF CASH TRANSACTIONS

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2										
3		5,919,340	1,038,461	140,268	2,073,546	344,832	41,561	411,005	16,393	0
4		14,248,497	1,893,698	1,260,904	1,754,426	696,764	22,000	131,567	718,389	130,967
5										
OTHER RECEIPTS										
6	411									
7	141									
8	433									
9	199									
10		0	0	0	0	0	0	0	0	0
11		14,248,497	1,893,698	1,260,904	1,754,426	696,764	22,000	131,567	718,389	130,967
12		20,167,837	2,932,159	1,401,172	3,827,972	1,041,596	63,561	542,572	734,782	130,967
13		14,553,026	2,123,033	1,400,322	1,866,411	829,740	22,000	325,408	606,132	120,000
14										
OTHER DISBURSEMENTS										
15	141									
16	411									
17	433									
18	499									
19		0	0	0	0	0	0	0	0	0
20		14,553,026	2,123,033	1,400,322	1,866,411	829,740	22,000	325,408	606,132	120,000
21		5,614,811	809,126	850	1,961,561	211,856	41,561	217,164	128,650	10,967

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
105	Sale of Vocational Projects	1992	100								
106	Other Local Fees (Describe & Itemize)	1993	166,000							20,000	
107	Other Local Revenues (Describe & Itemize)	1998	90,500	183,000						20,000	
108	Total Other Revenue from Local Sources		288,600	193,105	0	0	0	22,000	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	10,356,723	1,568,290	935,496	532,875	696,764	22,000	131,567	718,389	130,967
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)											
110											
111	Flow-Through Revenue from State Sources	2100									
112	Flow-Through Revenue from Federal Sources	2200									
113	Other Flow-Through Revenue (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues From One District to Another District	2000	0	0	0	0	0	0	0	0	0
RECEIPTS/REVENUES FROM STATE SOURCES (3000)											
115											
116	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
117	General State Aid (Section 18-B 05)	3001	2,086,899								
118	General State Aid Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
121	Total Unrestricted Grants-In-Aid		2,086,899	0	0	0	0	0	0	0	0
122	RESTRICTED GRANTS-IN-AID (3100-3900)										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	92,092								
125	Special Education - Funding for Children Requiring Sp Ed Services	3105	227,376								
126	Special Education - Personnel	3110	286,173								
127	Special Education - Orphanage - Individual	3120									
128	Special Education - Orphanage - Summer Individual	3130									
129	Special Education - Summer School	3145									
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		605,641	0	0	0	0	0	0	0	0
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235	1,860								
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		1,860	0	0	0	0	0	0	0	0
141	BILINGUAL EDUCATION										
142	Bilingual Education - Downstate - TPI and TBE	3305									
143	Bilingual Education - Downstate - Transitional Bilingual Education	3310	0								
144	Total Bilingual Education		0								
145	State Free Lunch & Breakfast	3360	1,257								
146	School Breakfast Initiative	3365									
147	Driver Education	3370	25,801								
148	Adult Education (from ICCB)	3410									
149	Adult Education - Other (Describe & Itemize)	3499									
150	TRANSPORTATION										
151	Transportation - Regular and Vocational	3500				971,754					
152	Transportation - Special Education	3510				249,797					
153	Transportation - Other (Describe & Itemize)	3599				1,221,551					
154	Total Transportation		0	0	0	1,221,551	0				

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
61	Operation & Maintenance of Plant Services	2540	811,000	128,225	55,500	130,000	64,000				1,188,725
62	Pupil Transportation Services	2550									
63	Food Services	2560	325,402	27,180	2,500	290,000	4,000	2,000			651,082
64	Internal Services	2570									
65	Total Support Services - Business	2500	1,169,964	164,470	78,025	426,700	68,000	17,000	0	0	1,924,159
66	Support Services - Central										
67	Direction of Central Support Services	2610									
68	Planning, Research, Development & Evaluation Services	2620									
69	Information Services	2630									
70	Staff Services	2640									
71	Data Processing Services	2660									
72	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0
73	Other Support Services (Describe & Itemize)	2900			1,000	1,000					2,000
74	Total Support Services	2000	3,101,720	849,120	255,171	531,252	68,000	23,500	0	0	4,828,763
75	COMMUNITY SERVICES (ED)	3000				1,000					1,000
76	PAYMENTS TO OTHER DIST & GOVT UNITS (ED)	4000									
77	Payments to Other Dist & Govt Units (In-State)				200						200
78	Payments for Regular Programs	4110						545,000			545,000
79	Payments for Special Education Programs	4120									
80	Payments for Adult/Continuing Education Programs	4130									
81	Payments for CTE Programs	4140						105,000			105,000
82	Payments for Community College Programs	4170									
83	Other Payments to In-State Govt Units (Describe & Itemize)	4190									
84	Total Payments to Other Dist & Govt Units (In-State)	4100			200			650,000			650,200
85	Payments for Regular Programs - Tuition	4210									
86	Payments for Special Education Programs - Tuition	4220									
87	Payments for Adult/Continuing Education Programs - Tuition	4230									
88	Payments for CTE Programs - Tuition	4240									
89	Payments for Community College Programs - Tuition	4270									
90	Payments for Other Programs - Tuition	4280									
91	Other Payments to In-State Govt Units (Describe & Itemize)	4290									
92	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0
93	Payments for Regular Programs - Transfers	4310									
94	Payments for Special Education Programs - Transfers	4320									
95	Payments for Adult/Continuing Ed Programs - Transfers	4330									
96	Payments for CTE Programs - Transfers	4340									
97	Payments for Community College Program - Transfers	4370									
98	Payments for Other Programs - Transfers	4380									
99	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390			0			0			0
100	Total Payments to Other Dist & Govt Units - Transfers (In State)	4300			0			0			0
101	Payments to Other Dist & Govt Units (Out of State)	4400									
102	Total Payments to Other Dist & Govt Units	4000			200			650,000			650,200
103	DEBT SERVICE (ED)	6000									
104	Debt Service - Interest on Short-Term Debt										
105	Tax Anticipation Warrants	5110									
106	Tax Anticipation Notes	5120									
107	Corporate Personal Property Repl Tax Anticipated Notes	5130									
108	State Aid Anticipation Certificates	5140									
109	Other Interest on Short Term Debt (Describe & Itemize)	5150									
110	Total Debt Service - Interest on Short-Term Debt	5100						0			0
111	Debt Service - Interest on Long-Term Debt	5200									
112	Total Debt Service	6000						0			0
113	PROVISION FOR CONTINGENCIES (ED)	6000									
114	Total Direct Disbursements/Expenditures		9,715,584	2,686,373	454,026	844,293	92,500	760,250	0	0	14,553,026
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
117	20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
118	SUPPORT SERVICES (O&M)	2000									
119	Support Services - Pupil										0
120	Other Support Services - Pupils (Describe & Itemize)	2190									
121	Support Services - Business										0
122	Direction of Business Support Services	2510									0
123	Facilities Acquisition & Construction Services	2530									0
124	Operation & Maintenance of Plant Services	2540	196,000	55,825	456,150	431,500	656,000				1,795,475
125	Pupil Transportation Services	2550									0
126	Food Services	2560	196,000	55,825	456,150	431,500	656,000	0	0	0	1,795,475
127	Total Support Services - Business	2900						2,150			2,150
128	Other Support Services (Describe & Itemize)	2000	196,000	55,825	456,150	431,500	656,000	2,150	0	0	1,797,625
129	Total Support Services	3000									0
130	COMMUNITY SERVICES (O&M)										
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000									
132	Payments to Other Dist & Govt Units (In-State)										0
133	Payments for Regular Programs	4110									0
134	Payments for Special Education Programs	4120									0
135	Payments for CTE Program	4140									0
136	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
137	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
138	Payments to Other Dist & Govt Units (Out of State) ¹⁴	4400									0
139	Total Payments to Other Dist & Govt Unit	4000			0			0			0
140	DEBT SERVICE (O&M)	5000									
141	Debt Service - Interest on Short-Term Debt										0
142	Tax Anticipation Warrants	5110									0
143	Tax Anticipation Notes	5120									0
144	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
145	State Aid Anticipation Certificates	5140									0
146	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
147	Total Debt Service - Interest on Short-Term Debt	5100									0
148	Debt Service - Interest on Long-Term Debt	5200									0
149	Total Debt Service	5000									0
150	PROVISION FOR CONTINGENCIES (O&M)	6000									0
151	Total Direct Disbursements/Expenditures		196,000	55,825	456,150	431,500	656,000	2,150	0	0	1,797,625
152	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(229,335)
154	30 - DEBT SERVICE FUND (DS)										
155	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									
156	Payments to Other Dist & Govt Units (In-State)										0
157	Payments for Regular Programs	4110									0
158	Payments for Special Education Programs	4120									0
159	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
160	Total Payments to Other Dist & Govt Units (In-State)	4000						0			0
161	DEBT SERVICE (DS)	5000									
162	Debt Service - Interest on Short-Term Debt										0
163	Tax Anticipation Warrants	5110									0
164	Tax Anticipation Notes	5120									0
165	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
166	State Aid Anticipation Certificates	5140									0
167	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
168	Total Debt Service - Interest on Short-Term Debt	5100						0			0

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
169	Debt Service - Interest on Long-Term Debt	5200						35,254			35,254
170	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300						1,285,565			1,285,565
171	Debt Service Other (Describe & Itemize)	5400			0			1,320,819			1,320,819
172	Total Debt Service	5000						1,320,819			1,320,819
173	PROVISION FOR CONTINGENCIES (DS)	6000			0			1,320,819			1,320,819
174	Total Direct Disbursements/Expenditures										
175	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(385,323)
177	40 - TRANSPORTATION FUND (TR)	2000									
178	SUPPORT SERVICES (TR)										
179	Support Services - Pupils	2190									0
180	Other Support Services - Pupils (Describe & Itemize)										
181	Support Services - Business	2550		78,700	117,750	325,500	281,000	500			1,866,411
182	Pupil Transportation Services	2900	1,062,961								0
183	Other Support Services (Describe & Itemize)	2000		78,700	117,750	325,500	281,000	500		0	1,866,411
184	Total Support Services	3000	1,062,961	78,700	117,750	325,500	281,000	500		0	1,866,411
185	COMMUNITY SERVICES (TR)	4000									
186	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)										
187	Payments to Other Dist & Govt Units (In-State)	4110									0
188	Payments for Regular Program	4120									0
189	Payments for Special Education Programs	4130									0
190	Payments for Adult/Continuing Education Programs	4140									0
191	Payments for CTE Programs	4170									0
192	Payments for Community College Programs	4190									0
193	Other Payments to In-State Govt Units (Describe & Itemize)	4100			0			0			0
194	Total Payments to Other Dist & Govt Units (In-State)	4400						0			0
195	Payments to Other Dist & Govt Units (Out-of-State) (Describe & Itemize)	4000			0			0			0
196	Total Payments to Other Dist & Govt Units	5000									0
197	DEBT SERVICE (TR)										
198	Debt Service - Interest on Short-Term Debt	5110									0
199	Tax Anticipation Warrants	5120									0
200	Tax Anticipation Notes	5130									0
201	Corporate Personal Prop Repl Tax Anticipation Notes	5140									0
202	State Aid Anticipation Certificates	5150									0
203	Other Interest on Short-Term Debt (Describe and Itemize)	5100						0			0
204	Total Debt Service - Interest On Short-Term Debt	5200						0			0
205	Debt Service - Interest on Long-Term Debt	5300									0
206	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5400									0
207	Debt Service - Other (Describe and Itemize)	5000						0			0
208	Total Debt Service	6000						0			0
209	PROVISION FOR CONTINGENCIES (TR)										
210	Total Direct Disbursements/Expenditures		1,062,961	78,700	117,750	325,500	281,000	500		0	1,866,411
211	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(111,985)
213	60 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)	1000									
214	INSTRUCTION (MR/SS)										
215	Regular Program	1100		59,475							59,475
216	Pre-K Programs	1125									0
217	Special Education Programs (Functions 1200-1220)	1200		131,325							131,325
218	Special Education Programs Pre-K	1225									0
219	Remedial and Supplemental Programs K-12	1250		12,577							12,577
220	Remedial and Supplemental Programs Pre-K	1275		20,518							20,518
221	Adult/Continuing Education Programs	1300									0

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
222	CTE Programs	1400		2,480							2,480
223	Interscholastic Programs	1500		11,710							11,710
224	Summer School Programs	1600		75							75
225	Gifted Programs	1650									0
226	Driver's Education Programs	1700		400							400
227	Bilingual Programs	1800									0
228	Truant Alternative & Optional Programs	1900									0
229	Total Instruction	1000		238,560							238,560
230	SUPPORT SERVICES (MR/SS)	2000									
231	Support Services - Pupil										
232	Attendance & Social Work Services	2110		1,450							1,450
233	Guidance Services	2120		1,610							1,610
234	Health Services	2130		21,100							21,100
235	Psychological Services	2140		960							960
236	Speech Pathology & Audiology Services	2150		3,000							3,000
237	Other Support Services - Pupils (Describe & Itemize)	2190		925							925
238	Total Support Services - Pupil	2100		29,045							29,045
239	Support Services - Instructional Staff										
240	Improvement of Instruction Services	2210		1,200							1,200
241	Educational Media Services	2220		19,250							19,250
242	Assessment & Testing	2230		5,750							5,750
243	Total Support Services - Instructional Staff	2200		26,200							26,200
244	Support Services - General Administration										
245	Board of Education Services	2310		200							200
246	Executive Administration Services	2320		2,300							2,300
247	Special Area Administrative Services	2330									0
248	Claims Paid from Self Insurance Fund	2361									0
249	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
250	Unemployment Insurance Payments	2363									0
251	Insurance Payments (regular or self-insurance)	2364									0
252	Risk Management and Claims Services Payments	2365		1,600							1,600
253	Judgment and Settlements	2366									0
254	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
255	Reciprocal Insurance Payments	2368									0
256	Legal Service	2369									0
257	Total Support Services - General Administration	2300		4,100							4,100
258	Support Services - School Administration										
259	Office of the Principal Services	2410		68,175							68,175
260	Other Support Services - School Administration (Describe & Itemize)	2490		6,800							6,800
261	Total Support Services - School Administration	2400		74,975							74,975
262	Support Services - Business										
263	Direction of Business Support Services	2510									0
264	Fiscal Services	2520		10,400							10,400
265	Facilities Acquisition & Construction Services	2530									0
266	Operation & Maintenance of Plant Service	2540		198,550							198,550
267	Pupil Transportation Services	2550		190,600							190,600
268	Food Services	2560		57,310							57,310
269	Internal Services	2570									0
270	Total Support Services - Business	2500		456,860							456,860
271	Support Services - Central										
272	Direction of Central Support Services	2610									0
273	Planning, Research, Development & Evaluation Services	2620									0
274	Information Services	2630									0
275	Staff Services	2640									0
276	Data Processing Services	2650									0
277	Total Support Services - Central	2600		0							0

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
278	Other Support Services (Describe & Itemize)	2900									0
279	Total Support Services	2000		591,180							591,180
280	COMMUNITY SERVICES (MR/SS)	3000									0
281	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000									0
282	Payments for Regular Programs	4110									0
283	Payments for Special Education Programs	4120									0
284	Payments for CTE Programs	4140									0
285	Total Payments to Other Dist & Govt Units	4000		0							0
286	DEBT SERVICE (MR/SS)	5000									0
287	Debt Service - Interest on Short-Term Debt	5110									0
288	Tax Anticipation Warrants	5120									0
289	Tax Anticipation Notes	5130									0
290	Corporate Personal Prop Rep Tax Anticipation Notes	5140									0
291	State Aid Anticipation Certificates	5150									0
292	Other (Describe & Itemize)	5000									0
293	Total Debt Service	5000									0
294	PROVISION FOR CONTINGENCIES (MR/SS)	6000									0
295	Total Direct Disbursements/Expenditures			829,740							829,740
296	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(132,976)
60 - CAPITAL PROJECTS (CP)											
298	SUPPORT SERVICES (CP)	2000									
299	Support Services - Business	2530					22,000				22,000
300	Facilities Acquisition & Construction Services	2900									0
301	Other Support Services (Describe & Itemize)	2000		0	0	0	22,000	0	0		22,000
302	Total Support Services	4000		0	0	0	22,000	0	0		22,000
303	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000									0
304	Payments to Other Dist & Govt Units (In-State)	4110									0
305	Payments to Regular Programs	4120									0
306	Payment for Special Education Programs	4140									0
307	Payment for CTE Programs	4190									0
308	Payments to Other Govt Units (In-State) (Describe & Itemize)	4000			0						0
309	Total Payments to Other Districts & Govt Units	6000			0						0
310	PROVISION FOR CONTINGENCIES (CP)										0
311	Total Direct Disbursements/Expenditures			0	0	0	22,000	0	0		22,000
312	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
313											0
70 WORKING CASH FUND (WC)											
315											
80 - TORT FUND (TF)											
317	SUPPORT SERVICES - GENERAL ADMINISTRATION	2000									0
318	Claims Paid from Self Insurance Fund	2361									220,000
319	Workers' Compensation or Workers' Occupational Disease Act Payments	2362									10,000
320	Unemployment Insurance Payments	2363									110,000
321	Insurance Payments (regular or self-insurance)	2364									189,132
322	Risk Management and Claims Services Payments	2365	159,542	29,590							0
323	Judgment and Settlements	2366									40,000
324	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
325	Reciprocal Insurance Payments	2368									37,000
326	Legal Service	2369									0
327	Property Insurance (Building & Grounds)	2371									0
328	Vehicle Insurance (Transportation)	2372									0
329	Total Support Services - General Administration	2000	159,542	29,590	417,000	0	0	0	0		606,132

This page is provided for detailed itemizations as requested within the body of the Report.

- 1.
- 2.
- 3.
- 4.

		A	B	C	D	E	F
DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only							
1	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL	
2	Direct Revenues	14,168,994	1,568,290	1,754,426	131,567	17,623,277	
3	Direct Expenditures	14,553,026	1,797,625	1,866,411		18,217,062	
4	Difference	(384,032)	(229,335)	(111,985)	131,567	(593,785)	
5	Estimated Fund Balance - June 30, 2016	5,614,811	809,126	1,961,561	217,164	8,602,662	
7	Unbalanced budget, however, a deficit reduction plan is not required at this time.						
10	A deficit reduction plan is required if the local board of education adopts (or amends) the 2015-16 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).						
12	Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.						
14	The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2014-2015 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.						
15	The deficit reduction plan, if required, is developed using ISBE guidelines and format.						

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

A		B	C	D	E	F	G
Herscher CUSD No. 2 32046002026							
District Number							
DEFICIT REDUCTION PLAN							
ESTIMATED BUDGET							
FY2016-2017							
		Acct #	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
6	ESTIMATED BEGINNING FUND BALANCE		5,919,340	1,038,461	2,073,546	411,005	9,442,352
7	(must equal prior Ending Fund Balance)						
8	RECEIPTS/REVENUES						
9	LOCAL SOURCES	1000	10,356,723	1,568,290	532,875	131,567	12,589,455
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0
11	STATE SOURCES	3000	2,940,247	0	1,221,551	0	4,161,798
12	FEDERAL SOURCES	4000	872,024	0	0	0	872,024
13	Total Receipts/Revenues		14,168,994	1,568,290	1,754,426	131,567	17,623,277
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000	9,073,063				9,073,063
16	SUPPORT SERVICES	2000	4,828,763	1,797,625	1,866,411		8,492,799
17	COMMUNITY SERVICES	3000	1,000	0	0		1,000
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	650,200	0	0		650,200
19	DEBT SERVICES	5000	0	0	0		0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0
21	Total Disbursements/Expenditures		14,553,026	1,797,625	1,866,411		18,217,062
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures			(229,335)	(111,985)	131,567	
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		79,503	325,408	0	0	404,911
25	OTHER USES OF FUNDS (8000)		0	325,408	0	325,408	650,816
26	TOTAL OTHER SOURCES/USES OF FUNDS		79,503	0	0	0	
27	ESTIMATED ENDING FUND BALANCE		5,614,811	809,126	1,961,561	217,164	8,602,662

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	H	I	J	K	L
	ESTIMATED BUDGET FY2017-2018						
1							
2							
3	Herscher CUSD No. 2	32046002026					
4	District Number						
5							
6							
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		5,614,811	809,126	1,961,561	217,164	8,602,662
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Func #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		5,614,811	809,126	1,961,561	217,164	8,602,662

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

A		B	M	N	O	P	Q
ESTIMATED BUDGET FY2018-2019							
1							
2	Herscher CUSD No. 2						
3	District Number						
4	32046002026						
5							
6							
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		5,614,811	809,126	1,961,561	217,164	8,602,662
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Func #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		5,614,811	809,126	1,961,561	217,164	8,602,662

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

A		B	R	S	T	U	V
ESTIMATED BUDGET FY2019-2020							
Herscher CUSD No. 2 32046002026							
District Number							
6	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		5,614,811	809,126	1,961,561	217,164	8,602,662
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		5,614,811	809,126	1,961,561	217,164	8,602,662

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

A		B	W	X	Y	Z
Herscher CUSD No. 2 32046002026						
District Number						
SUMMARY						
BUDGET ADDENDUM - DEFICIT REDUCTION PLAN						
ESTIMATED BUDGET						
Date of Adoption: (Enter as MM/DD/YY)						
			FY2016-2017	FY2017-2018	FY2018-2019	FY2019-2020
6	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		9,442,352	8,602,662	8,602,662	8,602,662
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000	12,589,455	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
11	STATE SOURCES	3000	4,161,798	0	0	0
12	FEDERAL SOURCES	4000	872,024	0	0	0
13	Total Receipts/Revenues		17,623,277	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Func #				
15	INSTRUCTION	1000	9,073,063	0	0	0
16	SUPPORT SERVICES	2000	8,492,799	0	0	0
17	COMMUNITY SERVICES	3000	1,000	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	650,200	0	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		18,217,062	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(593,785)	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		404,911	0	0	0
25	OTHER USES OF FUNDS (8000)		650,816	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		(245,905)	0	0	0
27	ESTIMATED ENDING FUND BALANCE		8,602,662	8,602,662	8,602,662	8,602,662

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2016-2017 through Fiscal Year 2019-2020

Herscher CUSD No. 2 32046002026

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

<http://www.isbe.net/sfms/budget/default.htm>

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2017 budgeted expenditures over FY2016 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:
Limitation of Administrative Costs

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET		School District Name: Herscher CUSD No. 2				
(Section 17-1.5 of the School Code)		RCDT Number: 32-046-0020-26				
Description (Enter Whole Numbers Only)	Funct #	Estimated Actual Expenditures, Fiscal Year 2016		Budgeted Expenditures, Fiscal Year 2017		
		(10) Educational Fund	(20) Operations & Maintenance Fund	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	193,534		207,501		207,501
2. Special Area Administration Services	2330	646		500		500
3. Other Support Services - School Administration	2490	44,806		43,897		43,897
4. Direction of Business Support Services	2510			0	0	0
5. Internal Services	2570			0	0	0
6. Direction of Central Support Services	2610			0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and include above						0
8. Totals		238,986	0	251,898	0	251,898
9. Estimated Percent Increase (Decrease) for FY2017 (Budgeted) over FY2016 (Actual)						5%

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3^a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS	
<p>This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. Errors must be corrected before the budget is finalized and submitted to ISBE.</p>	
Budget Item References	Message
Is Deficit Reduction Plan Required?	Deficit reduction plan is not required.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July, 1 2015 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2015, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2016, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing

